



## Educational Improvement Tax Credit (EITC) Program

“Thank you!”

*“Support School Choice ~  
Support Families who  
want a Catholic Education  
for their children”*

Please contact the Development Office at  
610-384-5961 ext. 5408 for more infor-  
mation.



*“A win-win for Pennsylvania  
Businesses and PJP II Families”*

2875 Manor Road West Brandywine, Pa 19320  
[www.popejohnpaul2sch.org](http://www.popejohnpaul2sch.org)  
610.384.5961



## *What is the EITC Program?*

The Educational Improvement Tax Credit (EITC) Program allows businesses to direct their state tax dollars to a state-approved scholarship organization. One of these organizations is Business Leaders Organized for Catholic Schools (BLOCS). BLOCS is an independent 501c3 non-profit organization that works to strengthen Catholic Education in the Delaware Valley. Companies can designate **Pope John Paul II Regional Catholic Elementary School** to receive these tax dollars in the form of scholarships provided through BLOCS.

The scholarships distributed through this program are needs based and are restricted to families whose household income is below \$72,000 plus \$12,000 per dependent.

*“Help provide tuition assistance to students and their families who need financial aid.”*

## *What businesses qualify?*

Businesses that pay Pennsylvania taxes including:

- ◆ Corporate Net Income Tax
- ◆ Capital Stock Franchise Tax
- ◆ Bank and Trust Company Shares Tax
- ◆ Title Insurance Companies Shares Tax
- ◆ Insurance Premiums Tax
- ◆ Mutual Thrift Institutions Tax
- ◆ Personal Income Tax of S Corporation shareholders or Partners in a Limited or General Partnership



## *How much of a tax credit will a business receive?*

A business may be approved for a tax credit equal to 75% of its contributions up to a maximum of \$300,000 per taxable year. The tax credit may be increased to 90% of the contributions made (up to \$300,000 maximum) if the business makes a commitment to contribute the same amount for two consecutive years.

## *How does a business receive the tax credit?*

Just six easy steps to make an EITC Contribution:

1. Complete the EITC **one page** application by July 1st. (Forms can be downloaded at [www.blocs.org](http://www.blocs.org) or [www.paschoolchoice.org](http://www.paschoolchoice.org))
2. Receive approval from the state of PA for the application.
3. Write a check to BLOCS.
4. Receive acknowledgement from BLOCS.
5. Receive tax credit approval from the Department of Community and Economic Development (DCED)
6. Enjoy making a difference in a child's life!